

Company Law –General

CC 2.1 Chg: Full Marks:80

Group-A

Marks-20

1. The “Doctrine of UltraVires” was confirmed in case of-----
(a) Salmon Vs. Salmon Ltd (b) ARC Iron Co Vs. Riche (c) Gilford Motor Co. (d) AB Das V. CIT
2. A prospectus issued by a company must be-----
(a) Registered (b) Incorporated (c) Dated (d) Belief
3. The concept of -----company was introduced in Companies Act 201.
(a) Public (b) Private (c) Associate (d) Holding
4. -----defines the object and power of the company
(a) Articles (b) Memorandum (c) partnership deed (d) None of these
5. Without ----no individual shall act as a director
(a) PAN (b) DIN (c) TAN (d) DPIN
6. Body corporate means a ----entity
(a) Corporate (b) Real (c) Nominal (d) scientific
7. In which form no application is made for reservation of a name of a company?
(a) INC 1 (b) INC 12 (c) INC-22 (d) INC 20
8. Which section provided the change of the name?
(a) Section 8 (b) section 13 (c) section 2 (d) section 14
9. What shall be the time period of fill up any intermittent vacancy of a women director by the BOD?
(a) 1 month (b) 3 month (c) 6 month (d) 7 days
10. A company may appoint more than 15 directors after passing a
(a) Special resolution (b) board resolution (c) ordinary resolution (d) all
11. An independent director shall hold office for a term up to ---
(a) 3 consecutive years (b) 4 consecutive years (c) 5 consecutive years (d) 6 consecutive years
12. What should be minimum application money of the nominal value?
(a) 20% (b) 25% (c) 30% (d) 40 %
13. Section 43 of the companies Act 2013 deals with ---
(a) Equity share capital (b) preference share capital (c) deemed preference share capital
(d) all the above
14. What is the maximum percentage of buy back of paid up capital and free reserve of the company

- (a) 20% (b) 25 % (c) 30% (d) 35%
15. Which section of the Company's Act 2013 empowers companies to buy back their own securities
(a) Section 65 (b) section 67 (c) section 68 (d) section 69
16. The time gap between two AGM shall not exceed
(a) 12 month (b) 15 month (c) 18 month (d) 21 month
17. There shall be more than--- gap between two consecutive meetings of the board of directors of the company.
(a) 60 days (b) 90 days (c) 75 days (d) 120 days
18. Which section of the Companies Act 2013 provides provision for the AGM ?
(a) Section 95 (b) section 96 (c) section 97 (d) section 98
19. ---- capital means such part of the capital which has been called from payment.
(a) Nominal (b) issued (c) paid up capital (d) called up
20. Every company shall hold the first meeting of the BOD within----days of the date of incorporation
(a) 7 (b) 28 (c) 30 (d) 50

Group- B

Marks- 30

1. Key managerial personnel as per Companies Act 2013 excludes---
(a) WTD (b) Cost Accountant (c) CS (d) CFO
2. Prospectus includes----
(a) Shelf prospectus (b) Red herring prospectus (c) Deemed prospectus (d) all
3. A government company is not an agent of—
(a) Regulator (b) Director (c) Government (d) CLB
4. Section ---, deals with ----under CA2013
(a) 54, sweat equity shares (b) 76, preference (c) 80 Equity shares (d) 52, Debentures
5. ---- of the transfer of shares is given in section---
(a) Method, 55 (b) procedure , 56 (c) disadvantages , 57 (d) advantage, 58
6. Under section---, every company shall hold the minimum ---meeting of its BODs every year.
(a) 183, six, (b) 173, four (c) 104 seven (d) 114, five
7. Foreign company means any company or body corporate incorporated
(a) Outside India (b) which has place of business in India (c) conducts any business activity in India (d) All
8. A company by a ---- resolution alter its articles and its shall be filed with the Registrar within a period of ----days
(a) General, 7 (b) Special, 15 (c) Ordinary, 30 (d) Urgent, 21
9. A company cannot issue bonus shares out of---
(a) Free reserve (b) Debenture redemption reserve (c) CRR (d) securities premium

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10. Which one is not a type of debentures?
(a) Registered (b) unsecured (c) convertible (d) preferential
11. Women director is required to be appointed by a listed public company having paid up capital of---
(a) Rs 10 cr or more (b) Rs 50 cr or more (c) Rs 100 cr or more (d) Rs 250 cr or more
12. As per the CA 2013 every listed company shall have at least ----of the total number of directors as independent directors
(a) $\frac{1}{3}$ rd (b) $\frac{1}{2}$ (c) $\frac{2}{3}$ rd (d) $\frac{1}{4}$ th
13. A director is appointed in casual vacancy in a company at the ---
(a) AGM (b) EOGM (c) BM (d) either (a) or (b)
14. The office of a director shall become vacant in case he absents himself from all the meetings of the BOD held during a period of ---with or without seeking leave of absence of the Board.
(a) 3 month (b) 6 month (c) 12 months (d) 15 months
15. In case of an AGM special business is /are ----
(a) The declaration of any dividend
(b) The appointment of directors in place of those retiring
(c) Approval for obtaining loans from banks
(d) The appointment of the auditors
16. A company which has a paid up share capital of -----or more shall have a whole time CS
(a)Rs 5 cr (b) Rs 10 cr (c) Rs 50 cr (d) Rs 100 cr
17. A meeting of the Board shall be called by notice not less than---notice in writing to every director at his address registered with the company.
(a) 3 days (b) 7 days (c) 10 days (d) 21 days
18. Where the legislations have lifted the corporate veil, the doctrine is more popularly known as---
(a) corporate veil (b) lifting of Corporate veil (c) piercing of corporate veil (d) creating the corporate veil
19. ABC is a private company, number of members as on the date of meeting is not more than 100, members personally present, shall be the quorum for a meeting.
(a) two (b) five (c) fifteen (d) thirty
20. A proxy shall not have the right to ---at a meeting of the company and shall not be entitled to ---except on a poll.
(a) acquire, member (b) speak, vote (c) vote, purchase (d) none of these

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21. the e- voting shall remain open for not less than—and not more than---

(a) one day, three (b) four days, five (c) three days , seven (d) two days seven

22. the statutory duties of director is to conduct----and ---

(a) AGM, EGM (b) formal meeting, information meeting (c) board meeting, class meeting (d) informal meeting, formal meeting

23. Rights of directors---

(a) attend meeting of the company (b) participate in the management of the corporate affairs (c) receive remuneration, if any fixed (d) all of the above

24. “small company” means a company other than a public company, the paid up share capital of which does not exceed—

(a) Rs 5 lakh (b) Rs 10 lakh (c) Rs 50 Lakh (d) Rs 99 Lakh

25. the memorandum of a company limited by guarantee having share capital shall be as per--- to schedule –I of the CA 2013

(a) Table –A (b) Table –B (c) Table –C (d) Table- D

26. A company having not less than ----members shall provide to its members facility to exercise their right to vote on the resolution by electronic means

(a) 200 (b) 500 (c) 1000 (d) 5000

27. The register of members or copies of return may be kept at any place in India in which more than---of the total number of members reside

(a) 1,000 (b) 10,000 (c) 25% (d) 1/10th

28. subscribed capital can be more than ----

(a) called up capital (b) issued capital (c) authorized capital (d) reserve capital

29. A person who has voted through ----mechanism shall not be debarred from participation in the ----meeting physically

(a). General, ordinary (b) voting, ordinary (c) special , special (d) e- voting, general

30. Section 119 (1) deals with the ----of the proceedings of any general meeting of a company or of a resolution passed by---

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(a) Minutes, postal ballot (b) quorum , e- ballot (c) proxy, e ballot (d) signature, agenda

Answer key

GROUP-A

1	(b)
2	(a)
3	©
4	(a)
5	(b)
6	(b)
7	(a)
8	(b)
9	(b)
10	(a)
11	©
12	(b)
13	(d)
14	(b)
15	©
16	(b)
17	(d)
18	(b)
19	(d)
20	©

GROUP-B

1	(b)
2	(d)
3	©
4	(a)
5	(b)
6	(b)
7	(d)
8	(b)
9	(b)
10	(d)
11	©
12	(a)
13	©
14	©
15	©
16	(a)
17	(b)
18	(d)
19	(a)
20	(b)
21	(a)
22	©
23	(d)
24	©
25	©
26	©
27	(d)
28	(b)
29	(a)
30	(d)